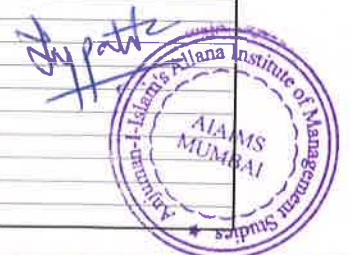


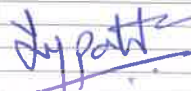
**ANJUMAN - I - ISLAM' S
ALLANA INSTITUTE OF MANAGEMENT STUDIES
MUMBAI 400 001**

Fee Fixation Proposal Submitted to Fee Regulatory Authority for the Academic Year 2016 - 17

COMPUTATION OF FEES FOR A.Y. 2016-17 : HIGHER & TECHNICAL EDUCATION - MMS / MBA

1	Anjuman I Islam's Allana Institute of Management Studies	Code: MB - 3115	Opp C. S. T. Fort
2 a.	Approved Fee for Academic Year 2015-16 = Rs. 1,15,500.00	Approved Interim Fees for A.Y. 2016-17 Rs. 1,15,500/-	
b.	Collected Fees as per affidavit for the Academic Year 2015-16 Rs. 1,15,500.00	Proposed for A. Y. 2016-17 Rs. 1,19,541/-	
c.	Year of recognition by respective Council / Government	1999 - AICTE, DTE, Govt. of Maharashtra & University of Mumbai	
2.1	In case the Institute has not submitted its fee approval proposal for 2015-16, the fees collected by it per student.	N. A.	
3	Whether undertaking on stamp paper submitted reg. refund ?	Yes	
4	Computation of Final Tuition Fee and Development Fee	Expenditure incurred (in Rs.)	Expenditure Permitted (in Rs.)
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2015-16 to approved teaching / non teaching staff as per DTE/AICTE/GOVERNMENT norms, the figures to be given of No. of Professors / Assistant Professors as per the norms required and actual No.	2,11,23,745.00	58,677.07
4.1.2	Salary / Honorarium paid to Visiting Faculties and their number	16,78,624.00	4,662.84
4.1.3	Total Salary Expenditure (4.1.1 + 4.1.2)	2,28,02,369.00	63,339.91
4.2	Non salary revenue expenditure (Rent, Interest on loan, penalties if any, legal charges and unrelated expenditure to be excluded, except interest paid on TEQUIP loan) for 2015-16	1,05,30,576.00	29,251.60
4.2.1	a. Less income derived by using college property (norms 2.13)	20,000.00	55.56
	b. Hostel Expenses (norms 2.2.2)		
4.2.2	Total (4.1.3 + 4.2) - (4.2.1)	3,33,12,945.00	92,535.96
4.2.3	10% of 4.2.2 for increase in cost for 2015-16 (See norm 1.5) for 2016-17	33,31,294.50	9,253.60
4.3	Usage charge for building (norm 2.4.2) - Regular / First Shift	8,40,000.00	2,333.33
	Usage charge for building (norm 2.4.2) - Second Shift	2,10,000.00	583.33
4.4	Depreciation on other assets at approved rates as on 31-03-2016 (norm 2.4) - Regular / First Shift	14,28,145.00	3,967.07
	Depreciation on other assets at approved rates as on 31-03-2016 (norm 2.4) - Regular as well Second Shift		
4.5	Total of (4.2.2 to 4.4) + 4.1.1	3,91,22,384.50	1,08,673.29
4.6	Sanctioned strength in the course run in the Academic Year 2015-16 (No.) Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in the Academic Year 2015-16 (No.) Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	120	
4.7	Actual strength in the course run in the Academic Year 2015-16 (No.) Regular / First Shift	104	
	Actual strength in the course run in the Academic Year 2015-16 (No.) Second Shift	33	
4.8	Controlling strength No. (Higher of 4.6 & 4.7) Regular / First Shift	240	
	Controlling strength No. (Higher of 4.6 & 4.7) Second Shift	120	
4.9	Tuition Fee (4.5 divide by 4.8)	1,08,673.29	
4.10	Development Fee (10% of 4.9)	10,867.33	
4.10.1	Total Fees (4.9 to 4.10)	1,19,540.62	
4.10.2	Credit for Accreditation / NAAC if any 3% or 5% of 4.9 (norms 2.6.1)	NIL	
4.10.3	Total Fee (4.10.1 to 4.10.2)	1,19,540.62	



4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (norm 2.1.4)	6th Pay Commission Pay Scale was implemented in the salaries of regular teaching & non teaching staff from 1st December 2010. It is already accounted in audited Income & Expenditure A/c from the year 2010-11 onwards, which is duly certified by the Chartered Accountant and no arrears were paid.	
Note: Courses run in the same Premises / Campus / Location			
Name of the Course		No. of Students	Tuition time per day
		A. Y. 2015-16	
Doctor of Philosophy - Management		15	-
Date: 28-10-2016			
Place: Mumbai			
		 Dr. Lukman Patel Director Code: MB 3115	
Detailed Break-Up of Audited Income & Expenditure Account for the financial year 2015-16			
Salaries & Allowances as per the Income & Exp. A/c		2,28,08,369.00	
Less : Remuneration to Visiting Faculty - PhD		6,000.00	
Total Salary Expenditure (Item 4.1.3 of Computation))		2,28,02,369.00	
Total as per Group Heads of Audited Accounts			
1	Salary & Allowances	2,28,08,369.00	
2	Office Contingencies	23,71,147.00	
3	Current Repairs	14,61,021.00	
4	Fees Expenses	11,89,210.00	
5	Depreciation Account	28,05,842.00	
6	Other Institutional Expenses	58,27,523.00	
7	Surplus	31,01,620.00	
Total of Income & Expenditure Account		3,95,64,732.00	
Less: Total Salary Expenditure (Item 4.1.3 of Computation))		2,28,08,369.00	
Less: Depreciation Account (To be considered seperatly)		28,05,842.00	
Less: University Fees PhD and Affiliation Fees PhD		3,18,325.00	
Less: Surplus as per Income & Expenditure Account		31,01,620.00	
Non Salary Revenue Expenditure (Item 4.2 of Computation)		1,05,30,576.00	

